



State of Connecticut
Department of Banking
CONSUMER CREDIT DIVISION

260 CONSTITUTION PLAZA • HARTFORD, CT 06103-1800



APPLICATION FOR A SMALL LOAN LICENSE
UNDER CHAPTER 668, PART III OF THE CONNECTICUT GENERAL STATUTES

GENERAL INFORMATION AND INSTRUCTIONS

1. The Banking Commissioner must be satisfied as to the experience, character and general fitness of the applicant, and of the members thereof if the applicant is a partnership or limited liability company and of the officers and directors thereof if the applicant is a corporation. Attach to the application a brief history of each individual named in question #5 of the application and a brief history of the applicant's participation in the consumer credit field.
2. The applicant must provide evidence of the capital investment required to be maintained permanently at the licensed place of business, which shall not be less than \$25,000 if located in a city or town with a population of ten thousand or more and \$10,000 for each licensed place of business in a city or town with a smaller population.
3. A check made payable to "Treasurer, State of Connecticut" with the appropriate fee:

Applications filed on or before 9/30/06

The License Fee is \$800 (**Non-Refundable**)

Applications filed between 10/1/06 – 9/30/07

The License Fee is \$400 (**Non-Refundable**)

4. License renewal applications must be filed and the fee paid on or before September 1, 2007. Application forms will be mailed to licensees prior to September 1, 2007. Any renewal applications **received** in this office on or after September 2, 2007 shall be accompanied by a one hundred dollar (**\$100.00**) late filing fee. Any licensee whose license expires and who applies for a new license within 60 days after the former license expired shall pay a **\$100** processing fee in addition to the applicable license fee.
5. Applicants are required to attach copies of the Certificate of Authority, Articles of Incorporation, or Organization, Partnership Agreement and Bylaws from the Secretary of State or similar state authority for the state where the applicant obtained its legal status. Additionally, Out-of-State applicants must submit documentation evidencing that the applicant is authorized to do business in the State of Connecticut. If you do not have this information, please contact the Connecticut Secretary of State at 860-509-6001 or online at www.sots.ct.gov for information.
6. If the applicant is a partnership in which any partner is a corporation, please provide the information requested in question #5 of the application for the officers and directors of the corporate partner(s).
7. The applicant must satisfy the Commissioner that the issuance of a license to the applicant will be for the convenience and advantage of the community in which the business of the applicant is to be conducted. In connection therewith, the Applicant must submit a brief in which it sets forth the reasons it believes issuance of a license meets this requirement. The brief may include such information as:
 1. A description of the applicant's physical location demonstrating its convenience and accessibility.
 2. Market data such as:
 - a. current sources for small loans
 - b. population statistics and growth estimates
 - c. economic growth statistics
 - d. major employers
 - e. loan volume and market share projections
 - f. marketing strategies

3. Profitability projections
4. Financial strength of the applicant to meet future growth in loan demand
5. Other miscellaneous economic information which would serve to demonstrate that the issuance of a license would be for the convenience and advantage of the community.
8. If the applicant is a sole proprietor and has **both** a Federal Employer identification Number and a Federal Social Security Account Number, **both** numbers must be provided. All other applicants must provide a Federal Employer identification Number only.
9. Questions concerning this application may be directed to Justyna Kordowska at 860-240-8275 or via email Justyna.kordowska@ct.gov. The application and related material must be mailed to:

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